

Final Budget Adopted by Town Council August 8, 2023

Official Budget Forms

Town of Fredonia

Fiscal year 2024

Town of Fredonia

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Town of Fredonia

Resolution for the adoption of the budget

Fiscal year 2024

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on July 12, 2023, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Fredonia, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on August 8, 2023, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on August 8, 2023, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Fredonia for the fiscal year 2024.

Passed by the Fredonia Town Council, this 8th day of August, 2023.

APPROVED:

Mayor

ATTEST:

Clerk

Town of Fredonia
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h		Funds			
			General Fund	Special Revenue Fund	Enterprise Funds Available	Total all funds
2023	E	1	2,704,160	16,782,051	2,939,439	22,425,650
2023	E	2	1,630,922	371,035	1,440,968	3,442,925
2024		3	1,091,493	801,827	3,679,187	5,572,507
2024	B	4	0			0
2024	B	5	0			0
2024	C	6	1,681,199	4,831,583	2,123,563	8,636,345
2024	D	7	0	0	0	0
2024	D	8	0	0	0	0
2024	D	9	0	0	0	0
2024	D	10	0	0	0	0
2024						
2024					1,835,939	1,835,939
				726,325		726,325
					500,000	500,000
					430,106	430,106
						0
2024		12	2,772,692	4,907,085	3,036,705	10,716,482
2024	E	13	2,772,692	4,907,085	3,036,705	10,716,482

Expenditure limitation comparison		2023	2024
1	Budgeted expenditures/expenses	\$ 22,425,650	\$ 10,716,482
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	22,425,650	10,716,482
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 22,425,650	\$ 10,716,482
6	EEC expenditure limitation or voter-approved alternative expenditure limitation	\$ 22,425,650	\$ 10,720,393

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

Town of Fredonia
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
City Sales Taxes	\$ 570,000	\$ 680,000	\$ 680,000
Franchise Fees	3,500	3,500	3,500
Licenses and permits			
Business Licenses	2,500	2,500	2,500
Building Permits	13,050	13,050	12,500
Animal Licenses	300	300	300
Intergovernmental			
Auto Lieu Tax	80,588	80,588	81,366
County Library Tax	46,000	45,000	47,250
State Sales Tax	189,368	189,368	191,796
Urban Revenue Sharing	289,513	289,513	397,487
Charges for services			
Fire Inspection Fees	100	100	100
Planing & Zoning Fees	300	300	300
Pool	5,800	5,800	5,800
Cemetary Plots & Perpetual Care	3,700	3,700	3,700
Administration Fee for Landfill	6,000	6,000	6,000
Fines and forfeits			
Court Fines	100,000	150,000	150,000
Library Fines	1,500	1,500	1,500
Interest on investments			
Interest Earnings	5,000	5,000	5,000
Contributions			
Contributions	500		500
Fireman Fund	5,000	5,000	6,000
Miscellaneous			
Rent	500	500	500
Senior Center	24,600	24,600	28,000
Scales/Corrals	100	100	100
Safety Fees	38,000	38,000	38,000
Law Enforcement Fee	650	650	650
Television Fees	13,000	13,000	13,000
Scrap Metal	1,000	1,000	1,000
Civic Activities	1,500	1,500	1,500
Sale of Fixed Assets			
Misc. Revenue	2,000	2,000	2,000
Office Fees	100	100	100
Fredonia Health Center Rent	750	750	750
Total General Fund	\$ 1,404,919	\$ 1,563,419	\$ 1,681,199

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fredonia
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Special revenue funds			
Highway User Revenue Funds (HURF)	\$ 182,051	\$ 165,000	\$ 177,583
Grants	16,600,000	150,000	4,654,000
Total special revenue funds	\$ 16,782,051	\$ 315,000	\$ 4,831,583
Enterprise funds			
Water	\$ 550,300	\$ 455,200	\$ 470,000
Wastewater	712,321	185,150	597,585
Electric	888,000	951,500	893,000
Sanitation/Landfill	136,341	157,467	162,978
Total enterprise funds	\$ 2,286,962	\$ 1,749,317	\$ 2,123,563
Total all funds	\$ 20,473,932	\$ 3,627,736	\$ 8,636,345

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Fredonia
Expenditures/expenses by fund
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
General Fund				
Legislative	\$ 45,023	\$	\$ 29,400	\$ 26,229
Town Clerk	70,376		81,300	120,769
Town Manager	69,048		14,800	6,950
Law Enforcement	493,300		557,100	683,671
Fire Department	60,000		83,350	63,800
Parks & Recreation	76,978		59,236	66,543
Town Attorney	50,500		94,500	100,000
Judicial	162,066		134,300	135,022
Pool	63,953		56,700	64,080
Library	91,372		96,176	98,816
Buildings & Grounds	107,638		142,082	105,880
Animal Control	12,449		19,600	
Building Inspection	30,000		5,800	2,000
Senior Citizens	129,943		140,978	142,387
Television	3,600		3,600	3,600
Community Health Center	3,100			
Non-Departmental	82,050		62,000	55,450
Contingency	1,152,764		50,000	1,097,495
Total General Fund	\$ 2,704,160	\$	\$ 1,630,922	\$ 2,772,692
Special revenue funds				
Streets - HURF	\$ 182,051	\$	\$ 221,035	\$ 369,585
Grants	16,600,000		150,000	4,537,500
Total special revenue funds	\$ 16,782,051	\$	\$ 371,035	\$ 4,907,085
Enterprise funds				
Water	\$ 550,300	\$	\$ 357,926	\$ 550,856
Wastewater	1,209,798		207,666	1,115,878
Electric	1,043,000		717,909	1,206,993
Sanitation/Landfill	136,341		157,467	162,978
Total enterprise funds	\$ 2,939,439	\$	\$ 1,440,968	\$ 3,036,705
Total all funds	\$ 22,425,650	\$	\$ 3,442,925	\$ 10,716,482

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Fredonia
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$ _____	\$ _____	\$ _____	\$ _____
Total General Fund	\$ _____	\$ _____	\$ _____	\$ _____
Special revenue funds				
Total special revenue funds	\$ _____	\$ _____	\$ _____	\$ _____
Enterprise funds				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total enterprise funds	\$ _____	\$ _____	\$ _____	\$ _____
Total all funds	\$ _____	\$ _____	\$ _____	\$ _____

Town of Fredonia
Full-time employees and personnel compensation
Fiscal year 2024

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
General Fund	10.53	\$ 614,178	\$ 130,235	\$ 44,860	\$ 22,123	\$ 811,396
Special revenue funds						
Streets HURF	1.07	\$ 49,282	\$ 9,827	\$ 11,769	\$ 4,707	\$ 75,585
Total special revenue funds	<u>1.07</u>	<u>\$ 49,282</u>	<u>\$ 9,827</u>	<u>\$ 11,769</u>	<u>\$ 4,707</u>	<u>\$ 75,585</u>
Enterprise funds						
Water	1.70	\$ 88,639	\$ 17,673	\$ 23,600	\$ 1,904	\$ 131,816
Wastewater	1.35	68,687	13,695	14,155	991	97,528
Electric	2.38	126,779	25,281	29,199	2,184	183,443
Sanitation/Landfill	0.35	12,537	2,500		741	15,778
Total enterprise funds	<u>5.78</u>	<u>\$ 296,642</u>	<u>\$ 59,149</u>	<u>\$ 66,954</u>	<u>\$ 5,820</u>	<u>\$ 428,565</u>
Total all funds	<u><u>17.38</u></u>	<u><u>\$ 960,102</u></u>	<u><u>\$ 199,211</u></u>	<u><u>\$ 123,583</u></u>	<u><u>\$ 32,650</u></u>	<u><u>\$ 1,315,546</u></u>